

PRESS RELEASE

DB Realty Ltd announces its first quarter results for FY13

- **Revenue - Rs 907 mn**
- **EBITDA - Rs 132 mn**
- **Book Value - Rs 129**
- **Debt Equity Ratio – 0.07**

Mumbai, August 11th, 2012: DB Realty Ltd, one of India's leading real estate developer today announced its results for the first quarter ended 30th June 2012.

On a consolidated basis the company reported revenues of Rs 907 mn and EBITDA of Rs 132 mn.

Commenting on the results, Mr. Vinod Goenka, Chairman of DB Realty said "The period under review was a significant quarter for DB Realty. The company successfully delivered 17,495 residential units under Mass Housing Development at Mahul, Mumbai. Despite realty developers facing challenging times due to the overall economic environment, the company managed to maintain its margins and is keeping its debt equity ratio stable at 0.07. With the government taking steps to improve the economic scenario, market sentiments are expected to get a boost and business is likely to grow in the coming months. DB Realty is positive about improving its revenue growth and financial performance in the future."

Business Highlights (Q1 FY 13) –

- Rs 1,894 million collection realized.
- Rs 489 million sales value achieved (incl TDR)
- 0.10 million sq.ft. sold (inc TDR)
- The completion and delivery of the projects is on schedule.
- D B Woods, Goregaon (E) – 1.2 million sq ft, is nearing completion by Dec 12.
- Orchid Suburbia, Kandivali (W) –0.73 million sq ft, is nearing completion by March 13
- The company proposes to launch its Bandra MIG project spread over 1 million sq.ft. during this financial year.
- The construction of DB Crown project at Prabhadevi spread over 1.84 million sq.ft. is on schedule.

Awards and Recognition:

DB Woods, one of DB Realty's premium residential properties, strategically located in Goregaon East, has become the **first** project in Mumbai to earn the prestigious IGBC certification (Gold Rating). This is only the third project in the state of Maharashtra to acquire this credential.

About D B Realty Ltd

D B Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in

residential, commercial and gated community developments. We remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of 70 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 25 exclusive projects that have served over 17,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai, with growth and sustainability being the key highlights of the years to come.

For more information on the company, please visit, www.dbrealty.co.in